

TRISHAKTI ELECTRONICS & INDUSTRIES LTD.

CIN NO. L31909WB1985PLC039462
GSTIN: 19AAACT9150B1ZH

Godrej Genesis, Salt lake City, Sector V
10 th Floor, Unit No. 1007
Kolkata : 700 091
Phone : +91 33 4008 - 2489
E-mail : r_jhanwar@trishakti.com
Web : www.trishakti.com

Date: 30th June , 2020

To
The Secretary
Bombay Stock Exchange Ltd.
Phiroze JeeJeebhoy Towers
Dalal Street
Mumbai - 400 001.

Code No : 531279

Dear Sir,

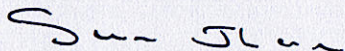
Enclosed herewith please find one copy of extract of Board Meeting and one copy of Audited Quarterly/ yearly Financial Result and one copy of Auditor Review Report on Quarterly/ yearly to date standalone for 31st March , 2020, Publish in news paper "Echo of India" and "Arthik Lipi" .

Please Acknowledge the Receipt.

Thanking you,

Yours faithfully,

TRISHAKTI ELECTRONICS & INDUSTRIES LTD.



DIRECTOR

Encl: As stated above.

TRISHAKTI ELECTRONICS & INDUSTRIES LTD.

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Extracts from the proceedings of the Board of Directors Meeting of M/s. TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED held at its Registered office at Godrej Genesis, Salt Lake City, Sector V, 10th Floor, Unit No. 1007, Kolkata – 700 091 on Tuesday, 30th Day of June , 2020 at 12 Noon.

“RESOLVED THAT the Audited Quarterly/ yearly Financial Result for three months/ one year period ended 31st March , 2020, placed before the meeting was considered by the Board and approved. That the said Financial Statement of Accounts to be sent to The “Calcutta Stock Exchange Limited” and The “Bombay Stock Exchange Limited”. The Summary of the said Statement of Accounts publish in the Newspaper”.

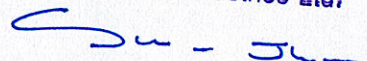
Shri Suresh Jhanwar was authorised to sign the report on behalf of the Board.



Sd/- _____

CHAIRMAN

Certified to be True Copy
Trishakti Electronics & Industries Ltd.


Director.

Independent Auditor's Review Report on Quarterly and Year to Date Audited Financial Results of Trishakti Electronics & Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

To

• **The Board of Directors of
Trishakti Electronics & Industries Limited**

1. We have audited the accompanying statement of financial results ("Statement") of Trishakti Electronics & Industries Limited ("the Company"), for the quarter ended 31st March, 2020 and the year-to date results for the period from 1st April, 2019 to 31st March, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a) is presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended; and

b) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended March 31, 2020.

2. Basis for Opinion

We conducted our audit of the Financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the independence requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial results.

3. Emphasis of Matter

Attention is invited to Note No 2 to the financial statements which states that the Company had suspended operations across various locations w.e.f. 23/03/2020, due to the lockdown imposed in the wake of COVID-19 pandemic, adversely impacting the business during the quarter. It however expects to recover the carrying amount of all its assets including inventories, receivables and loans in the ordinary course of business based on information available on current economic conditions.

Our opinion is not modified in respect of this matter.

4. Management's Responsibility for the Financial Results

The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind-AS financial statements which have been prepared by the Management in accordance with the Indian Accounting Standards specified under section 133 of the Companies Act 2013 (the Act), read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting

policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Company's Management are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the Company.

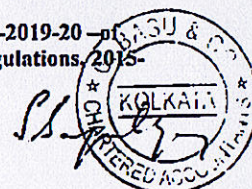
5. Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit



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E-MAIL : s.lahiri@gbasu.in

G. BASU & Co.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Other matters

The Statement include the financial results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

Dated : 30th JUNE 2020

Place : Kolkata

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Santyapriya
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

UDIN : 10058108AAAA CV3830

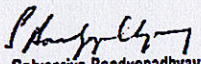
TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED
GODREJ GENESIS, SALT LAKE CITY, SECTOR-V 10TH FLOOR, UNIT NO-1007 KOLKATA Kolkata WB 700091 IN
CIN : L31909WB1985PLC039462
PHONE NO : +91 33 2231 5592
WEBSITE : www.trishakti.com

Statement of Audited Financial Results for the quarter and year ended 31st March, 2020

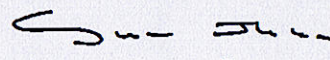
(Amount Rs in Lacs)

Particulars	Quarter Ended			Year Ended	
	31st March, 2020	31st December, 2019	31st March, 2019	31st March, 2020	31st March, 2019
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue					
(a) Revenue from Operations	22.24	-	34.73	22.24	34.73
(b) Other Income	18.81	19.41	20.11	70.63	66.51
Total Revenue	41.05	19.41	54.84	92.87	101.23
2. Expenses					
(a) Cost of materials consumed					
(b) Purchases of Stock in Trade					
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				-	-
(d) Employee benefits expense	20.33	6.55	18.60	37.83	46.27
(e) Finance Cost	3.52	-	0.01	3.52	0.01
(f) Depreciation and amortisation expense	1.75	1.75	3.27	7.00	8.66
(g) Other expenses	7.76	6.89	8.97	28.34	35.41
Total Expenses	33.36	15.19	30.85	76.69	90.35
3. Profit before exceptional item and tax (1-2)	7.69	4.22	23.99	16.18	10.88
4. Exceptional Item	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	7.69	4.22	23.99	16.18	10.88
6. Tax expense					
(a) Current Tax	1.39	1.02	2.20	3.75	2.20
(b) Deferred Tax	(0.29)	-	(2.49)	(0.29)	(2.49)
Total Tax Expenses	1.10	1.02	(0.29)	3.46	(0.29)
7. Net Profit/(Loss) for the period/year (5-6)	6.59	3.20	24.28	12.72	11.17
8. Other Comprehensive Income (After Tax)					
i) Items that will not be classified to Statement of Profit or Loss:					
a) Remeasurement Gains/(Losses) on Post Employment Defined Benefit Plans (net of tax)	(25.17)	3.93	(1.65)	(5.84)	4.53
9. Total Comprehensive Income for the period (after tax) (7+8)	(18.59)	7.13	22.63	6.88	15.70
10. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	298.68	298.68	298.68	298.68	298.68
11. Other equity				563.10	556.66
12. Earnings per share (of Rs. 1/- each) (Not annualised):					
Basic (Rupees)	0.22	0.11	0.81	0.43	0.37
Diluted (Rupees)	0.22	0.11	0.81	0.43	0.37

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Salyapriya Bandyopadhyay
Partner
(M. No.-058108)

Trishakti Electronics & Industries Ltd.


Director.

UDIN: 20058108 AAAACV3830

KOLKATA, 30TH JUNE 2020

TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED
REGISTERED OFFICE: GODREJ GENESIS, SALT LAKE CITY,
SECTOR-V 10TH FLOOR, UNIT NO-1007 Kolkata WB 700091 IN
WEBSITE : www.trishakti.com

Statement of Audited Financial Results for the quarter and year ended 31st March, 2020

(Rs in lacs, except as otherwise stated)

Particulars	Quarter ended			Year ended	
	31st March 2020	31st Dec 2019	31st March 2019	31st March 2020	31st March 2019
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a. Finance Business	18.77	19.37	14.18	69.28	60.37
b. Commission Business	22.24	-	34.73	22.24	34.73
c. Unallocable	0.04	0.04	5.93	1.34	6.14
Total	41.05	19.41	54.84	92.87	101.24
Less: Inter segment revenue	-	-	-	-	-
Total Revenue	41.05	19.41	54.84	92.87	101.24
2. Segment Results					
a. Finance Business	19.39	15.13	4.37	56.36	32.94
b. Commission Business	19.88	(1.54)	33.83	15.18	31.13
Total segment profits before interest, tax and exceptional items	39.27	13.59	38.20	71.54	64.07
Less: i) Finance Cost	3.52	-	0.01	3.52	0.01
ii) Other unallocable expenditure	28.06	9.37	14.20	51.83	53.17
Profit/(loss) from continuing operations before tax and exceptional items	7.69	4.22	23.99	16.18	10.89
Exception item	-	-	-	-	-
Profit/(loss) from continuing operations before tax	7.69	4.22	23.99	16.18	10.89
Tax expenses	1.10	1.02	(0.29)	3.46	(0.29)
Profit for the period	6.59	3.20	24.28	12.72	11.18
3. Segment Assets					
a. Finance Business	754.62	769.28	586.49	754.62	586.49
b. Commission Business	-	1.85	34.77	-	34.77
c. Unallocable	205.44	234.13	246.11	205.44	246.11
Total Segment Assets	960.06	1,005.26	867.37	960.06	867.37
4. Segment Liabilities					
a. Finance Business	-	-	-	-	-
b. Commission Business	-	-	-	-	-
c. Unallocable	98.28	124.54	12.02	98.28	12.03
Total Segment Liabilities	98.28	124.54	12.02	98.28	12.03

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. K. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Trishakti Electronics & Industries Ltd.

S. K. Bandyopadhyay
Director.

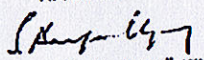
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Kolkata, 30th JUNE 2020

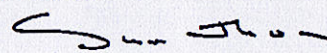
TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED
BALANCE SHEET

Particulars	Amount in Rs Laacs	
	As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
ASSETS		
I. Non-Current Assets		
a) Property, Plant and Equipment	15.76	22.76
b) Financial Assets		
i) Investments	166.00	107.53
ii) Other Non Current financial Assets	0.03	0.03
c) Other Non Current Assets	4.21	4.88
d) Deferred Tax Assets (Net)	2.50	0.48
	188.50	135.68
II. Current Assets		
a) Inventories	-	-
b) Financial Assets		
i) Trade Receivables	-	34.77
ii) Cash and Cash Equivalents	10.70	103.94
iii) Other Bank Balances	-	-
iv) Loans	716.00	542.00
v) Other Financial Assets	38.62	44.83
c) Current Tax Asset (Net)	5.40	3.79
d) Other Current Assets	0.84	2.36
	771.56	731.69
Total Assets	960.06	867.37
EQUITY AND LIABILITIES		
III. Equity		
a) Equity Share Capital	298.68	298.68
b) Other Equity	563.10	556.66
	861.78	855.34
IV. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	-
b) Provisions	0.73	1.52
c) Deferred Tax Liabilities (Net)	-	-
	0.73	1.52
V. Current Liabilities		
a) Financial liabilities		
i) Borrowings	-	-
b) Other Financial Liabilities	93.20	4.31
c) Current tax Liabilities (Net)	4.35	6.19
	97.55	10.51
Total Equity and Liabilities	960.06	867.37

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Salyapriya Bandyopadhyay
Partner
(M. No.-058108)

Trishakti Electronics & Industries Ltd.


Director.

VCIN: 20058108AAAA CV3830

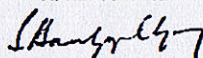
KOLKATA, 30TH JUNE 2020

Trishakti Electronics & Industries Limited
Cash Flow Statement for the year ended March 31, 2020

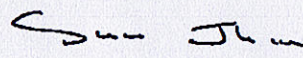
(All amounts in Rs Lacs, unless otherwise stated)

Particulars	2019 - 2020		2018 - 2019	
A Cash Flow from Operating Activities				
Net Profit before Tax and extra-ordinary items		16.18		10.89
Depreciation	7.00		8.66	
Interest/Dividend	-65.76		-60.37	
Profit/Loss on Sale of Fixed Assets	-		-	
Fluctuation of Foreign Currency	-		-1.25	
Balances Written Back	-0.80		-2.59	
		-59.56		-55.54
Operating Profit before Working Capital Changes		-43.38		-44.65
Inventories	-		-	
Trade Receivables	34.77		-21.16	
Short Term Loans & Advances & Current Assets	-166.27		79.87	
Other Current Liabilities	1.07	-130.43	-0.51	58.20
Cash Generated from Operation		-173.81		13.55
Direct Taxes Paid		-7.29		-6.03
Cash Flow before Exceptional Items :		-181.10		7.52
Exceptional Item				
Expenses not considered in Earlier years	0.31		-0.41	
Expenses Paid for discontinued activity	-		-	
		0.31		-0.41
Net Cash from Operating Activities (A)		-180.79		7.10
B Cash Flow from Investing Activities :				
Purchase of Fixed Assets	-		-7.37	
Sale of Fixed Assets	-		-	
Purchase of Non Current Investments	-66.03		-	
Interest Received	69.28		60.37	
Net Cash from Investing Activities (B)		3.25		53.00
C Cash Flow from Financing Activities:				
Long Term Borrowings	-		-	
Short Term Borrowings	87.83		-0.23	
Interest Paid	-3.52		-0.01	
Net Cash from Financing Activities (C)		84.31		-0.24
Net Increase In Cash and Cash Equivalents (A+B+C)		-93.24		59.86
Cash and Cash equivalents at the beginning of the year	103.94		44.08	
Cash and Cash equivalents at the end of the year	10.70		103.94	
		-93.24		59.86

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Salyapriya Bandyopadhyay
Partner
(M. No.-058108)

Trishakti Electronics & Industries Ltd.


Director.

UDIN: 20058108AAAA CV3830

Kolkata, 30th JUNE 2020

TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED
REGISTERED OFFICE: GODREJ GENESIS, SALT LAKE CITY,
SECTOR-V 10TH FLOOR, UNIT NO-1007, Kolkata WB 700091 IN

Notes:

1. The above audited Standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 30th June 2020.
2. As per the directives of both the Central and State Governments in the wake of COVID-19 pandemic, the Company had suspended operations w.e.f. 23/03/2020, adversely impacting the business during the quarter. The Company has been taking various precautionary measures to protect employees and their families from COVID-19.

The Company expects to recover the carrying amount of all its assets including inventories, receivables and loans in the ordinary course of business based on information available on current economic conditions. The Company is continuously monitoring any material changes in future economic conditions.

Never the less, the final impact on Company's assets in future may differ from that estimated at the date of closing of financial statement of the Company

3. During the quarter ended March 31, 2020, the Company has after evaluation, decided to adopt the option (under Section 115BAA of Income Tax Act, 1961) of the lower effective corporate tax rate of 22.88% (including cess) instead of the earlier rate of 26% (including cess) for the Financial Year 2019-20. The current tax for the financial year 2019-20 has, therefore, been calculated @ 22.88% and the deferred tax assets / liabilities have been adjusted accordingly. As a result of this option, MAT credit will not be eligible to be carried forward.
4. These financial results of the Company for the quarter and year ended March 31, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th June 2020. The Statutory Auditors of the Company have carried out Audit of these results and have issued an unmodified opinion. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
6. Though the company is listed but being too meagre in size with employees strength far below the benchmark, Provision for Gratuity has been accounted for as per management estimate instead of actuarial valuation
7. The figures for the current quarter and the quarter ended March 31, 2020 and March 31, 2019 are balancing figures between the audited figures of the full financial year ended March 31, 2020 and March 31, 2019, respectively, and the published year to date figure up to third quarter ended December 31, 2019 and December 31, 2018, respectively.
8. Comparative figures have been rearranged /regrouped wherever necessary.

Place: Kolkata
Dated: 30th June 2020

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Satyapriya Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

For and on behalf of the Board of Directors

Trishakti Electronics & Industries Ltd.
Sunjun
Director.

UDIN: 20058108MMA013830